

The Local Effects of Monetary Policy *

Not-For-Publication Appendix[†]

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General comments

We provide the impulse responses of employment upon one standard deviation (33 basis point) increase in the policy interest rate across all cities. The detailed listing of the 105 cities considered in our study is provided in Table 1 of the paper.

*The views expressed herein do not reflect the official position of the Federal Reserve Bank of St. Louis, the Federal Reserve System or the Bank of Canada.

[†]This appendix reports the complete set of city-level employment responses upon a contractionary monetary shock for Francis, Neville; Owyang, Michael T.; and Sekhposyan, Tatevik (2012) “The Local Effects of Monetary Policy,” The B.E. Journal of Macroeconomics: Vol. 12: Iss. 1 (Advances), Article 1.

Detailed impulse response function results for all cities











